



## WE STAND at the top

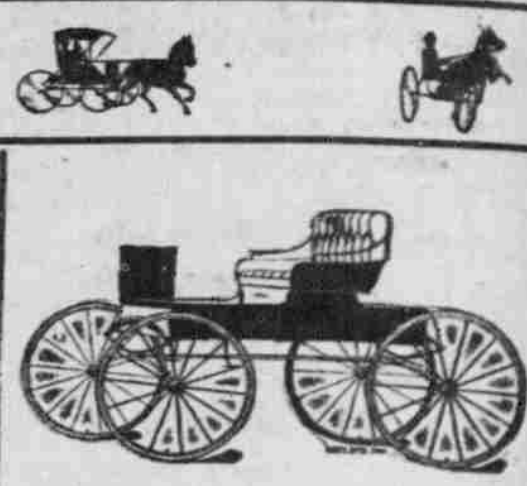
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## COMMERCIAL NEWS.

**E**WA HELD the center of the stake in the stock market during the week past, and with sales of 1262 shares there was not the slightest diminution in interest, and there was at the close of the week the same amount of good feeling that marked the first sale of the stock at the advance of a half point. All the business done might be ascribed to realization plans, for the people selling were those who needed the money for other lines. The buying on the other hand was done by the insiders and they are more than anxious to gather in the stock. The rate, \$24.90, was established last week and the brokers expect that it will be higher before it is lower.

After Ewa, its old partner in price, Kahuku, has been noted although there have been no transactions in the shares. The stock has declined where Ewa advanced, until the offering yesterday was at \$22. This slump was due to the fact that it became known that the dividend on the stock will not be paid longer. The stock has been paying a regular dividend and the fact that sugar is so low has operated against the continuance of the profit, and the improvement in the plantation. The stock has been traded in rather fairly during the past month, but there has been no intimation that the dividend was to pass. The notification that the dividend would not be paid included the additional information that the payment would be stopped until further notice.

Olaa has been traded in to some extent, the basis of the transfers of 215 shares of the assessable and twenty-five of the paid up being \$2 for the former and \$9 for the latter. The stock is fairly shaken out and the sales were of small lots generally, showing that it is simply a matter of paying assessments.

While the two stocks, Olaa and Ewa, were those in which sales were recorded, there is at the same time such conditions in other stocks as to attract the attention of the street. The most stalwart of the miscellaneous stocks during the week, has been Inter-Island. This company will have a meeting of the Board of Directors on Monday at which time there will be passed a resolution authorizing the payment of a dividend of one per cent a month, beginning some time in August. This stock has been held in some disesteem of recent months because of the multitude of rumors that there was great loss in the traffic, but owing to the fact that the funds at hand permit of the payment of the increased dividend, it becomes apparent rumors were without foundation and that the shares were all the time worth the price formerly ruling, and the earning capacity of the company on a par with its former status. President Ewa has brought about the new condition by earnest work, and his retirement from the executive office will be with the regret of the stockholders.

The meeting of the Hawaiian Agricultural Company yesterday has brought about a new feeling of confidence in the company and while there is none of the stock on the market now, there would be no falling off in price if a block was to be put on the Board. The decision of the company to ask for the privilege of increasing the stock to \$1,500,000 will mean that there will be in the treasury always a full amount of the shares competent to provide for any ordinary draft upon the resources. In the way of permanent improvements. The agents of the plantation, carry the overdraft longer than they had expected to do, but this will mean only protection of the present stockholders who have heavy engagements, and will be more able to take up the stock when the issues come on the first of January and the first of July, than they would be if they were all made payable on January 1 of the coming year.

The bond market has been quiet, the only transaction being the sale of \$2,000 of O. R. & L. Company bonds at the ruling rate, \$104.50.

### REAL ESTATE.

There has been during the week only one transaction in real property which might be considered as setting a rate for residences in the popular portion of the city. This was in the matter of the sale of the Campbell house at Punahou and Beretania streets to Secretary Cooper. The house has been in the market for many months and was one of those transferred to H. Waterhouse & Company as trustees. The price four months ago was considered high then, but the realization from the property is very low. The price paid for the corner with improvements is \$10,000, which is about 60 per cent of the entire cost to the builders. The real estate cost the firm of Campbell & Minton \$7,600, and the house was built at a minimum of that figure. There are alterations to be made in the house which will make it fitted to the needs of the Secretary and he will take possession soon after his return from the States, which is expected about Sept. 1.

Trustees of Oahu College are considering the opening of a line of road from the lower levels of the College Hills tract to connect with Wilder avenue at a point close to the present termination mauka of Alexander street. The plans which have been laid before the trustees call for the building of the line of road from the present extension of McKinley street or of Oahu avenue, around Rocky Hill, so that the road will skirt the Wall holdings and pass almost the entire way through the college grounds. There has been reached no decision in the matter, and the residents are still urging the improvement.

There has been little general inquiry for homesteads during the past week, and the outlook is that the market will not improve much during the election period. There may be some action in Waikiki business but owing to the fact that there has been reached no decision in the matter of the Kaimuki extension of the Rapid Transit line, there is a stillness in that direction which has caused a dropping off in the quest for sites.

The Hawaiian Board has decided at last that there will be no change in their bases of operation for the present, owing to the fact that there seems no chance that they may sell their properties. The Board now has on its hands the Hyde residence in Beretania street, the Emerson residence just below it, the Theological seminary property in Punchbowl street and the Kawaiahae Seminary in King street. When it came to buying a new site for a combined school on the hill beyond Kaimuki, the business members of the Board decided that it was not the time for such expenditure.

The new buildings in the center of the city are being rushed along. No new construction is reported.

## REAL ESTATE TRANSACTIONS

July 15—Chock Sing & wf to E. H. Austin, D. lots 13 & 14 blk 10A, Kapahulu tract, Honolulu, Oahu; lots 15 & 16 blk G, Kapiolani Park Add., Honolulu, Oahu; con \$400.

Halstead & Co. to Kate L. Vida, D. lot 22 blk 21 Pearl City, Ewa, Oahu; con \$300.

McBryde Sugar Co. Ltd et al to Alex M. McBryde, D. Ap 2 of Kul 2414 Ahp Lawai, Kauai; con \$1 etc.

Kaemo (widow) et al to D. Forbes Tr. D. por of Gr 323 Kukulhaele, Hamakua, Hawaii; con \$450.

July 16—K. Hamiha & wf to J. Kanalele, D. 22 acres in R. P. 2655 Pahala, Kau, Hawaii; con \$100.

July 17—D. P. Bishop by Tr. to United States of America, D. 641.83 acres Pearl Harbor, Ewa, Oahu; 51.54 A. Kuahua, Island, Pearl Harbor, Ewa, Oahu; con \$52,737.50.

July 17—A. Moniz & wf to M. Franco, D. lot 25 of Gr 4323 Kaapahu Homestead, Hamakua, Hawaii; con \$37.50.

H. M. von Holt & wf to A. S. Knudsen, D. lots 140 & 141 Kapiolani Park, Honolulu, Oahu; con \$1.

A. S. Knudsen to Ida E. von Holt, D. lots 140 & 141 Kapiolani Park, Honolulu, Oahu; con \$1.

H. von Holt & wf to C. A. Mackintosh, D. lots 142 & 143 Kapiolani Park, Honolulu, Oahu; con \$1.

C. A. Mackintosh to Ida K. von Holt, D. lots 142 & 143 Kapiolani Park, Honolulu, Oahu; con \$1.

Paloalo Land & Imp Co Ltd to A. J. Gomes, D. lots 3, 4 & 6 blk 105 Palalo Valley, Honolulu, Oahu; con \$148.

M. C. Pereira Jr & wf to M. C. 3rd Pereira, D. 1/2 int in R. P. 3753 Kul 3246 Koloa, Kauai; con \$1.

P. Butler by atty to Fann Strauch, D. int in R. P. 2469 Kul 87 F. L. Kapahulu, Honolulu, Oahu; con \$1 etc.

Albert E. Nichols et al by mtgee to Chas. M. Cooke Ltd, D. lot 535 of Gr 3656 Makiki, Honolulu, Oahu; con \$11,500.

July 19—D. P. Bishop to Maria K. Piliol, D. por of R. P. 5943 Kul 8023 Ap 3 Wai-kiki, Honolulu, Oahu; con \$1 etc.

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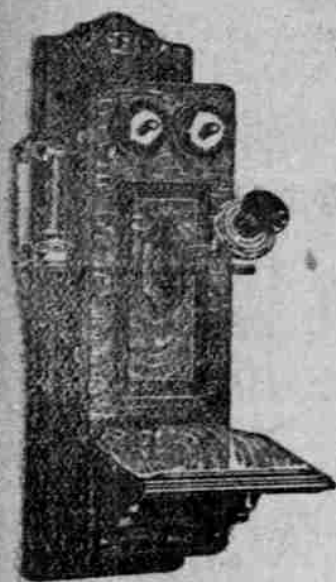
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